

## 8.6.17 Final Minutes.pdf

- g. Steve and Randy noted that Pastor James has been supportive of the EC during this time. He has not acted in a sinful way with the EC and that the EC did not realize the extent HBF was causing stress to Pastor James.
- h. Pastor James stated that everything we are doing is to support a possible partnership down the road

### 2. Challenges that we have faced (Steve Huston)

- a. How to handle critique of Kent's management in various dialogues
- b. Communication challenges reviewed
- c. Schedule delays (EC and HBF pastor's travel schedules drew out process)
- d. Time needed to properly review funding matters (in actuality it takes time to do this well given state of record keeping)
- e. Comment: Brian White is doing a good job of leading and setting up a new entity

### 3. Proposed Next Steps

- a. \$1,100,000 is being absorbed by HBC for HBF shared services. To alleviate the shortfall HBC will borrow \$1,500,000 from WTIW to be repaid by end of year. In God's providence, WTIW has had their best financial year.
- b. HBF Letter and Response (see attached) reviewed and discussed

### 4. Board Discussion

- a. Earl Seals stated there is currently an HBF Interim Board (Bill Borinstein, Brian White, David Wisen, Earl Seals) in place. A new 501c3 is in process of being set up. In January they plan to appoint a Director. Earl was asked to be on the Interim Board because he has been heavily involved in church planting and contacted Brian White on how to help move church planting forward. Earl acknowledged that nothing had been misappropriated.
- b. Pastor James: plan is to absorb all shared services for 2017, all of the disputed amounts and non-documented giving and will continue to support them for an indeterminate time. We should not have to bear further allegations and accusations of not being wise in our spending. Our desire is for the new HBF to succeed and we want to bless them.
- c. Janine stated that we all will look at "our part" in this. Pastor James' resignation was not wrong (except for including HBC). We are in favor of the new HBF. She expressed disappointment in the letter from the Interim Board to the HBF pastors. Randy said the letter was Brian's attempt at quelling the opposition and moving forward.
- d. Pastor Rick stated that Pastor James remaining our pastor is more important than us keeping HBF. Rick took offense in the letter at the mention of "heart issues". He would like HBF to be thankful for what we have done for them.
- e. Randy expressed strong acknowledgement and support for weight of burden/criticism Pastor James has carried and falseness in accusations of heart issues.
- f. James emphasized the importance of getting finances resolved and the transition complete ASAP.

9. Meeting paused for prayer by Paul Inserra for James, Kathy, and the church.
10. Ken Mariotti expressed support and love for James and the church; owned Elders' collective responsibility for the dynamic that all criticism is pointed at James.
11. Tod Desmarais asked if HBF resolution is complete; James stated the desire to eventually give support directly back to churches.
12. Steve confirmed the return to monthly Elder Board meetings for better information flow.

b. Ministry Team (Donald) – (see report in Sept booklet)

c. Finance Team (Smith)

- i. Reviewed last finance team meeting agenda: HBF finances, mortgage payoff schedule, cashflow forecasting, budget timeline.
- ii. Reviewed dashboard: giving continues to be positive; on track for 2017 mortgage pay down plan, which allowed for elimination of mortgage sinking fund.
- iii. With the church assuming HBF financial obligations and shortfall, YTD loss is \$653,000.  
Church is borrowing from WITW till EOY, when borrowed total will be returned to WITW.
- iv. Jeff Smith thanked Fred for his work in financial unwinding. Fred credited Jeff Sharda for his acumen and work