

FROM WITW CFO TO INTERIM ELDERS MARCH 14, 2019

WITW has no real value to HBC. I know some have suggested we could upload Erwin Lutzer messages, but that is not really beneficial. The only things of real value are the \$2M cash and the \$100k cash. We have great negotiating leverage right now. Consider these recent developments:

- We now have the TBN money. This was Pastor James' biggest bargaining chip, and it is gone
- He just discovered we have stopped receiving WITW donations as of March 1, and he is scared
- He is aware of a possible "disqualified" notice going to former WITW donors, and he is petrified

I would like to suggest our desired outcome can be crystallized into these points:

- HBC retains WITW cash
- HBC avoids arbitration, or worse, with Pastor James
- Pastor James is prohibited from defaming HBC, its elders, or its leaders
- He agrees to pay taxes on all items deemed "personal inurement" from HBC and WITW
- He agrees to indemnify HBC et al from any and all lawsuits related to his tenure at HBC
- He agrees to walk away from the Rabbi trust money

We are in a strong negotiating position. The threat of sending a "disqualified" email to the WITW donor base is powerful leverage. We should use it to drive this negotiation to a conclusion. Thank you,

Stephenstewart